



LICENSE TO SUPPLY PRODUCT/SERVICE TO EXPLORATION AND OIL/GAS COMPANIES IN MALAYSIA

In exercising the powers conferred by Section 7, Petroleum Development Act 1974 and in accordance to Regulation 5 of the Petroleum Regulation 1974, delegated to me by the Prime Minister of Malaysia, I hereby issue the license under Regulation 3 of the Petroleum Regulation for the purpose of the above to:

Printed Date: 14.04.2015

IEV (M) SDN BHD (310884-U)
LEVEL 22 PJX HM SHAH TOWER NO. 16A PERSIARAN BARAT
46050 PETALING JAYA
SELANGOR

Details of License are as follows:-

Company's No	: 310884-U
Type of Company	: LICENSE
Duration of License	: 13.04.2015 - 12.04.2018
License Fee	: RM 750
Categories of Product/Service	: As attached in 'CATEGORIES OF LICENSE / REGISTRATION'.

Special Conditions impose onto this license:-

Subject to the special conditions as attached.

General requirements of this License are as stated in the next page.

Reminder: *License Must Apply For Renewal 3 Months Before The Expiry Date.*

This is a computer generated printout and no signature from PETRONAS is required.



PETRONAS LICENSE GENERAL CONDITIONS

1. Company is required to register, obtain a license, permit or authorization from the relevant authority to carry out the services or supply of product or material used in company's operation and activities;
2. This license is not transferable to any company/other party;
3. This license will be revoked if the company is found to be in the process of liquidation, winding-up or dissolution;
4. Company shall inform PETRONAS on any changes related to company's position such as equity ownership, board of directors and management staff within **fourteen (14) days**. Failure to do so can result in revoke of License;
5. Company should take immediate action to adhere to the special conditions imposed as stated in the appendix of the PETRONAS license certificate and to inform PETRONAS on the progress of this action;
6. Company is not allowed to take another company as principal, agent, sub-contractor or otherwise to provide any service or supply of any facility, fittings or equipment on its behalf without prior written consent from PETRONAS;
7. Company shall allow PETRONAS representatives for inspection visit / site / company audit and review / copy of documents and interviewing employees and related parties;
8. This License must be shown to PETRONAS's officers when it is required for inspection;
9. This License is only valid for services and supply of products as stated in the appendix of the PETRONAS license certificate;
10. This company can be penalised if in PETRONAS' opinion, it has conducted one or more of the following:
 - a. Failed to execute the award job until completion.
 - b. Failed to perform a contractual obligation or any other obligation under the law to partners, principals, agents, sub-contractors and others.
 - c. Received garnishee order.
 - d. Facing bankruptcy action.
 - e. Cannot be traced through the last address.
 - f. Sub-contract work to another contractor without written permission from PETRONAS.
 - g. Reject any contract or tender awarded.
 - h. Entering or accepting contract or tender during the license suspension period.
 - i. Provide false, inaccurate or misleading information.
 - j. Does not follow tender's regulations and ethics including but not only limited to sending poison-pen letters, bribing or lobbying.
 - k. Engaged in any inappropriate activities with this License.
11. According to Act 9, Petroleum Acts 1974, a person who initiate or continue any business or continue providing services as mentioned in Act 3 without a license or do not comply with any condition of the license is committing a crime and can be fined not exceeding RM50,000.00 (Fifty Thousand Ringgit) or imprisonment for a period not more than two (2) years or both and in respect of each continuous crime, it is subject to further fine of RM1,000.00 (One Thousand Ringgit) for every one (1) day or any part of one (1) day which the offense continues after the first conviction is recorded;
12. This approval is not an agreement/guarantee that your company will be called to participate in a tender or quotation of PETRONAS or its subsidiaries;
13. The company either by itself, through its employees, directors, agents or its employees;
 - a. Not allow to use the logo of the PETRONAS's oil drop or the word "PETRONAS" or use any mark, logo or words or wearing typeface, font, which resembles the appearance or colour trademarks owned or used by PETRONAS or its subsidiaries ("the PETRONAS trademarks") in any form whether in printing materials, websites or hand board; and
 - b. Not allow to perform any act or in any way either directly or indirectly admits that it is a partner or have any connection/relationship with PETRONAS and/or its subsidiaries, UNLESS AND EXCEPT company is allowed to use reference [Company] is licensed by PETRONAS [No. license], under Act 3 Petroleum Act 1974.
14. This License may be revoked, suspended or blacklisted at any time if any of the above conditions, general conditions of PETRONAS license and registration and any other conditions set in PETRONAS License and Registration General Guidelines are not fulfilled.



COMPANY'S NAME : IEV (M) SDN BHD (310884-U)
LICENSE NO : 310884-U
LICENSE PERIOD : 13.04.2015 - 12.04.2018

SPECIAL CONDITIONS	
ANNUAL AUDITED REPORT	Company is required to submit a copy of the Annual Audited Report for the year ended 31 December 2014 and the Shareholders' funds must be positive before 01 October 2015. Failing which, the company will no longer be listed in the PETRONAS List of Licensed / Registered Companies (LLRC).
ANNUAL AUDITED REPORT	Company is required to submit a copy of the Annual Audited Report for the year ended 31 December 2015 and the Shareholders' funds must be positive before 01 October 2016. Failing which, the company will no longer be listed in the PETRONAS List of Licensed / Registered Companies (LLRC).
ANNUAL AUDITED REPORT	Company is required to submit a copy of the Annual Audited Report for the year ended 31 December 2016 and the Shareholders' funds must be positive before 01 October 2017. Failing which, the company will no longer be listed in the PETRONAS List of Licensed / Registered Companies (LLRC).
PRINCIPAL APPOINTMENT	Company is required to submit copies of the renewed exclusive agency appointment letter from principal FOUNDOCEAN LTD and in accordance with the format set by PETRONAS before 1 May 2016. Failing which, the company will no longer be listed in the PETRONAS List of Licensed / Registered Companies (LLRC) for the relevant SWEC.
EXTERNALS	Company is required to submit a renewed of the Health, Safety & Environment Management Systems (HSE Management System) policy before 12 July 2016. Failing which, the company will no longer be listed in the PETRONAS List of Licensed / Registered Companies (LLRC) for the relevant SWEC.

CATEGORIES OF LICENSE / REGISTRATION					
APPROVED LICENSE CATEGORIES					
L/R	Service / Supplier Code	Mode of Operation	Name of Product / Rig / Vessel (Which applicable)	Approval Date / Time	Expiry Date
L	PC1070500 CHEMICALS-INDUSTRIAL CHEMICALS-LUBRICANTS	DEALER	NOT APPLICABLE		12.04.2015
L	PM1010700 MECHANICAL-CORROSION PROTECT-CORROSION/INSULATN COATING MAT	AGENT	OXIFREE HOLDING CORP		12.04.2015
L	PM1010800 MECHANICAL-CORROSION PROTECT-CONCRETE&REINFORCEMENT MATERIAL	AGENT	FOUNDUCEAN LTD		12.04.2015
L	PM1220000 MECHANICAL-JET FUEL SYST	AGENT	OIL STATES INDUSTRIES, INC, USA		12.04.2015
L	PM1280000 MECHANICAL-SPECIALISED CONNECTORS & JOINTS	AGENT	OIL STATES INDUSTRIES, INC, USA		12.04.2015
L	PR1080103 ROTATING EQUIPMENT - SEAL AND SEALING SYSTEM - WET SEAL - PACKINGS AND OTHER SEALING (Reclassified from PM1240200-MECHANICAL-SEAL-PACKINGS)	DEALER	NOT APPLICABLE	07.04.2015 11:17:44	12.04.2018
L	PW2010200 WORKSHOP TOOLS&EQUIP-TOOLS-HI PRESS GREASE PUMP	DEALER	NOT APPLICABLE		12.04.2015
L	SC2190400 CIVIL MAINT SERV-REMOVAL & DISPOSAL OF OFFSHORE STRUCTURES	SELF-OPERATED	NOT APPLICABLE		12.04.2015
L	SL2020100 LEASING & RENTAL-ROTATING EQUIPS LEASING/RENTAL	SELF-OPERATED	NOT APPLICABLE	07.04.2015 11:17:44	12.04.2018



COMPANY'S NAME : IEV (M) SDN BHD (310884-U)

LICENSE NO : 310884-U

LICENSE PERIOD : 13.04.2015 - 12.04.2018

CATEGORIES OF LICENSE / REGISTRATION

APPROVED LICENSE CATEGORIES

L/R	Service / Supplier Code	Mode of Operation	Name of Product / Rig / Vessel (Which applicable)	Approval Date / Time	Expiry Date
L	SP1040105 PIPELINE & ASSOCIATED SERV-PIPELINE MAINTENANCE-PIPELINE CLEANING, INSPECTION & REPAIR-PIPELINE INSPECTION & REPAIR-OFFSHORE PIPELINE INSPECTION&REPAIR	SELF-OPERATED	NOT APPLICABLE		12.04.2015
L	SS1010000 SPECIAL CATEGORIES MAINT-MATERIALS PRESERVATION	SELF-OPERATED	NOT APPLICABLE		12.04.2015
L	SU1010000 UNDERWATER SERV-UNDERWATER ENGINEERING, CONST & MAINT SERV	SELF-OPERATED	NOT APPLICABLE		12.04.2015
L	SU1020000 UNDERWATER SERV-SURFACE DIVING SERV	SELF-OPERATED	NOT APPLICABLE		12.04.2015
L	SU1040000 UNDERWATER SERV-REMOTELY OPERATED VEHICLES (R.O.V) SERV	AGENT	TAMBORITHA CONSULTANTS PTY TLD		12.04.2015

REMARK VDP / OTHERS

SU1040000	Excluding area of shallow waters in Peninsular Malaysia for pipelines replacement services only - Upstream Sector (VDP)
-----------	---

*** END ***